## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.475600 per \$100 valuation has been proposed by the governing body of Wilbarger County.

PROPOSED TAX RATE

\$0.475600 per \$100

NO-NEW-REVENUE TAX RATE

\$0.424491 per \$100

**VOTER-APPROVAL TAX RATE** 

\$0.555600 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Wilbarger County from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Wilbarger County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Wilbarger County is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 09:00am AT Commissioners Court at 1700 Wilbarger St., Vernon, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Wilbarger County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Wilbarger County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

**AGAINST the proposal:** 

**PRESENT** and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Wilbarger County last year to the taxes proposed to be imposed on the average residence homestead by Wilbarger County this year.

2022	2023	Change

Total tax rate (per \$100 of value)	\$0.533950	\$0.475600	decrease of -0.058350, or -10.93%
Average homestead taxable value	\$84,713	\$93,634	increase of 8,921, or 10.53%
Tax on average homestead	\$452.33	\$445.32	decrease of -7.01, or -1.55%
Total tax levy on all properties	\$5,891,949	\$6,629,980	increase of 738,031, or 12.53%

For assistance with tax calculations, please contact the tax assessor for Wilbarger County at (940)552-9341 or ttaylor@co.wilbarger.tx.us, or visit www.co.wilbarger.tx.us for more information.